

## Message Text

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64

ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 AGR-10 CEA-01 CIAE-00 COME-00

DODE-00 EB-07 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04

TAR-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 ( ISO ) W

----- 123821

R 181659Z JUL 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 9324

INFO ALL EC CAPITALS 928

UNCLAS EC BRUSSELS 6549

E.O. 11652: N/A

TAGS: EFIN, EIND, EEC

SUBJECT: FOREIGN INVESTMENT CLIMATE -- EUROPEAN ECONOMIC COMMUNITY

REF: A. STATE 165596

B. EC BRUSSELS 6376

C. EC BRUSSELS 2596, APRIL 30, 1974

1. IN RESPONSE TO REFTEL A, THE MISSION BELIEVES THAT LAST YEAR'S NARRATIVE STATEMENT SUBMITTED IN REFTEL C MAY BE USED AGAIN THIS YEAR WITH THE FOLLOWING ADDITIONS. AT THE END OF PARA 3 SHOULD BE ADDED "SINCE THE TIMETABLE IS NOT BEING MET AND SEVERAL PROPOSALS ARE DRAWING VERY LITTLE ENTHUSIASM IN THE EC COUNCIL, THE COMMISSION IS RETHINKING SOME PORTIONS OF ITS APPROACH TO INDUSTRIAL POLICY." IN PARA 5, FOLLOWING THE SENTENCE ON THE EC COMMISSION'S MERGER CONTROL PROPOSAL WHICH BEGINS WITH "IN JULY 1973...." SHOULD BE ADDED THE FOLLOWING SENTENCE: "THIS PROPOSAL IS RUNNING INTO SERIOUS OPPOSITION FROM SEVERAL MEMBER STATES."

2. THE INVESTMENT STATISTICS BEING REQUESTED FOR THE CALENDAR YEAR JUST PASSED ARE NOT AVAILABLE IN THE EC COMMISSION. (THE ONLY STATISTICS AVAILABLE ARE THREE YEARS OLD AND ARE ONLY UNCLASSIFIED

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FRAGMENTARY.) THE NINE MEMBER STATES ARE BETTER SOURCES

FOR SUCH STATISTICS SINCE THEY, RATHER THAN THE EC,  
HAVE COMPETENCE OVER INVESTMENT POLICY (SEE REFTEL C). DATA  
ON INVESTMENTS IN THE US BY ALL EC MEMBER STATES ARE PUBLISHED  
IN THE SURVEY OF CURRENT BUSINESS. AS WE HAVE STATED IN PREVIOUS  
ANNUAL REPORTS ON THIS SUBJECT, THE MISSION IS, OF COURSE,  
READY TO ASSIST THE DEPARTMENT OR THE EMBASSIES, SHOULD IT APPEAR  
THAT OTHER SPECIFIC DATA MAY BE MORE READILY AVAILABLE FROM THE  
EC COMMISSION THAN FROM THE MEMBER STATES.GREENWALD

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT OPPORTUNITY REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ECBRU06549  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750249-1024  
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**Previous Handling Restrictions:** n/a  
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